

SPECIAL MEETING OF THE BOARD OF COUNTY COMMISSIONERSAWARD OF PUBLIC FACILITIES BONDS OF 1989Thursday, December 14, 1989

Present: Commissioner Carl M. Loffler, Jr., President
 Commissioner W. Edward Bailey
 Commissioner John G. Lancaster
 Edward V. Cox, County Administrator
 Judith A. Spalding, Recording Secretary

Present in Baltimore: Charles H. Wade, Director of Finance
 Edward Clarke, Piper & Marbury
 Stuart K. Diana, Piper & Marbury
 Sam Ketterman, Alex Brown & Sons

The meeting was called to order at 11:15 a.m.

RESOLUTION NO. 89-32
PUBLIC FACILITIES BONDS OF 1989

Via telephone call from the offices of Signet Bank in Baltimore, Mr. Wade presented the following bids for the sale of General Obligation Bonds (Public Facilities Bonds of 1989) in the amount of \$2,680,000:

<u>Bidder</u>	<u>Total Net Interest Cost</u>	<u>Effective Rate of Interest</u>
Ferris, Baker & Watts	\$1,859,025.90	6.56896
Leggs Mason	\$1,907,481.30	6.7402
Alex Brown & Sons	\$1,822,265	6.439099
Northern Trust Co.	\$1,853,549	6.5496
Craigie, Inc.	\$1,805,237.50	6.378931


It was recommended that the Commissioners award the bid to the lowest bidder, Craige, Inc.

Commissioner Bailey moved, seconded by Commissioner Lancaster, to award the bid to Craigie, Inc. as recommended. Motion carried.

ADJOURNMENT

The meeting adjourned at 11:30 a.m.

APPROVED,


 Carl M. Loffler, Jr.
 President