

**ST. MARY'S COUNTY SHERIFF'S OFFICE RETIREMENT PLAN
BOARD OF TRUSTEES MEETING
May 24, 2018**

Members Present: Dr. Rebecca Bridgett, County Administrator
Jeannett Cudmore, Chief Financial Officer
Lt. Edward Evans, Sheriff's Office Representative
Sgt. Shawn Moses, Sheriff's Office Representative
Dr. Tracy Harris, Citizen Representative

Others Present: Catherine Pratson, Plan Administrator
Karen Gates, Recorder

CALL TO ORDER

The meeting was called to order at 1:00 p.m.

ACCEPTANCE OF THE AGENDA

The agenda was accepted as presented by Dr. Bridgett.

APPROVAL OF MINUTES

Jeannett Cudmore made a motion, seconded by Lt. Evans, to approve the April 26, 2018 meeting minutes. Motion carried.

SHERIFF'S OFFICE REPRESENTATIVE MEMBER BALLOT RESULTS

Sheriff's Office Plan participants submitted election ballots to fill the vacancy for the Sheriff's Office Representative Member. Sgt. Clay Safford was selected to fill the position beginning July 1, 2018.

UPDATE – Proposed SORP 14th Amendment

At the April 26, 2018 meeting, the board voted to approve the proposed 14th amendment. The 14th amendment will change the title of the Inmate Services Coordination position to the title of Classification and Offender Re-Entry Case Manager. A request for a Public Hearing was approved by the Commissioners of St. Mary's County and is scheduled for June 12, 2018. Notice of the Public Hearing will appear in the May 25, 2018 and June 1, 2018 editions of the Enterprise.

UPDATE – SORP Disability Application

Catherine Pratson requested an independent medical examination for the participant who has requested a disability retirement. Ms. Pratson will make a recommendation after reviewing the IME and the Board will have the opportunity to discuss the decision.

UPDATE - Investment Policy Statement Amendment

At the April 26, 2018 meeting, Jeff Seibel recommended changes to the SORP Investment Policy Statement. Sgt. Shawn Moses made a motion, seconded by Lt. Edward Evans to adopt Jeff Seibel’s recommended changes to the SORP Investment Policy Statement. Motion carried.

UPDATE – DROP Program

The edited DROP plan document containing the sunset provision and updated fiscal note was distributed to all SORP plan participants. The DROP survey is scheduled to close at 10 am on June 28, 2018.

Sgt. Moses raised a concern brought forward by some plan participants regarding the language contained in the sunset provision. The sunset provision language states that the DROP will automatically terminate on June 30, 2026. A request was made to consider changing the language of the sunset provision. The request is to maintain a sunset provision, requiring an assessment of the plan but not an automatic termination. Catherine Pratson will ask the plan attorney for her opinion or recommendation.

Dr. Bridgett made reference of Tom Lowman’s November 19, 2015 letter indicating that there would be a GASB68 accounting impact of adding a DROP feature. Dr. Bridgett would like to know the difference between the GASB68 liability and the unfunded liability. Jeannett Cudmore will research.

ADMINISTRATOR’S REPORT

Invoices paid since last meeting:

DATE	PAYEE	TYPE OF SERVICE	AMOUNT
05/21/2018	Orthopedic Medicine & Surgery	Independent Medical Evaluation	\$ 1,050.00

NEXT MEETING

A special meeting is scheduled for June 28, 2018.

ADJORNMENT

The meeting adjourned at approximately 1:30 pm

Respectfully submitted,

Karen Gates
SORP Plan Coordinator

APPROVED:

Dr. Rebecca B. Bridgett
Chair