

ST. MARY'S COUNTY GOVERNMENT  
DEPARTMENT OF  
FINANCE

*L. Jeannett Cudmore, Chief Financial Officer*



Commissioners of St. Mary's County  
James R. Guy, President  
Michael R. Alderson, Jr., Commissioner  
Eric S. Colvin, Commissioner  
Michael L. Hewitt, Commissioner  
Scott R. Ostrow, Commissioner

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**AGENDA**

**St. Mary's County Government  
Retiree Benefit Trust (OPEB) Committee Meeting,  
Friday, April 28, 2023 - Time: 10:30 am  
Location: Chesapeake Building, 41770 Baldrige St., Leonardtown, MD.**

Public meetings are now open to the public. In lieu of in person attendance citizens may listen to the meeting by calling 301-579-7236; access code: 963443# or view the meeting remotely on Channel 95 and YouTube. For additional information please contact [Michelle.Rance@stmarysmd.com](mailto:Michelle.Rance@stmarysmd.com).

**AGENDA**

- **Call to Order (D. Weiskopf)**
- **Roll Call (D. Weiskopf)**
  - Approval of the April 28, 2023 Agenda
  - Approval of the February 24, 2023 Meeting Minutes
- **Presentation (Bolton Partners)**
  - OPEB Funding Study
- **Presentation (Marquette Associates)**
  - Brown Advisory Update
  - Asset Allocation
  - Private Markets Update
  - Asset Value Update
- **Committee Reports (J. Sapp)**
  - Plan Administrator Report for April 28, 2023
- **Adjourn (D. Weiskopf)**

If you cannot attend this meeting, please notify me at (301) 475-4200, Ext. 1203 or e-mail at: [Michelle.Rance@stmarysmd.com](mailto:Michelle.Rance@stmarysmd.com)

Distribution: Board of Trustees Members  
David Weiskopf, County Administrator  
Commissioner Scott Ostrow  
Jeannett Cudmore, Chief Financial Officer  
Catherine Pratson, Human Resources Director  
John Walters, Community Member

Others:

Joy Sapp, Plan Administrator  
Michelle Rance, Administrative Recorder  
Pat Wing, Marquette Associates  
Tom Vicente and Kari Szabo, Bolton  
Partners