

March 11, 1958

The Commissioners with their attorney met in special session today.

The following RESOLUTION WAS PASSED AND ADOPTED:-

WHEREAS in order to defray necessary and proper expenses for the operation of the County Government until June 30th, 1958, the County Commissioners of St. Mary's County must borrow the sum of \$140,000.00 under the power and authority granted it by House Bill No. 177 July enacted by the General Assembly of Maryland, Session of 1958; and WHEREAS, it has been determined by said County Commissioners to borrow immediately from the National Central Bank of Baltimore the sum of \$90,000.00 which is to be repaid with interest at the rate of 4% per annum from date on or before July 15, 1958, and to borrow immediately from the First National Bank of St. Mary's at Leonardtown the sum of \$50,000.00 which is to be repaid with interest at the rate of 4% per annum from date on or before July 15, 1958; and WHEREAS, it has been determined by said County Commissioners to issue its promissory note upon the faith and credit of St. Mary's County executed on behalf of said County Commissioners by its President and its Clerk and bearing the Corporate Seal to the order of said National Bank of Baltimore in the principal sum of \$90,000.00 payable with interest at the rate of 4% per annum from date on or before July 15, 1958, and to issue its promissory note upon the faith and credit of St. Mary's County executed on behalf of said County Commissioners by its President and its Clerk and bearing its Corporate Seal to the order of said The First National Bank of St. Mary's at Leonardtown in the principal sum of \$50,000.00 payable with interest at the rate of 4% per annum from date on or before July 15, 1958.

Now, Therefore, Be It Resolved, by the County Commissioners of St. Mary's County, in regular meeting assembled, this 11th day of March, 1958, that said County Commissioners borrow immediately upon the faith and credit of St. Mary's County from the National Central Bank of Baltimore the principal sum of \$90,000.00 which is to be repaid with interest at the rate of 4% per annum from date on or before the 15th day of July 1958, said principal sum to be evidenced by promissory Note of said County Commissioners issue upon the faith and credit of St. Mary's County to the order of said National Central Bank of Baltimore and executed on behalf of said County Commissioners by Leonard S. Alvey, its President, and by Sara M. King, its Clerk and bearing its Corporate Seal, said Promissory Note to be paid in the principal sum of \$90,000.00 payable with interest at the rate of 4% per annum from date on or before the 15th day of July 1958.

And Be It Further Resolved that said County Commissioners borrow immediately upon the faith and credit of St. Mary's County from the First National Bank of St. Mary's at Leonardtown, the principal sum of \$50,000.00 which is to be repaid with interest at the rate of 4% per annum from date on or before the 15th day of July 1958, said principal sum to be evidenced by the Promissory Note of said County Commissioners issued upon the faith and credit of St. Mary's County to the order of said The First National Bank of St. Mary's at Leonardtown and executed on behalf of said County Commissioners by Leonard S. Alvey, its President, and by Sara M. King, its Clerk, and bearing its Corporate Seal, said Promissory Note to be in the principal sum of \$50,000.00 payable with interest from date at the rate of 4% per annum on or before the 15th day of July 1958.

And Be It Further Resolved that the aforesaid money is to be borrowed and this Resolution is passed pursuant to the power and authority granted unto the said County Commissioners by House Bill 177, duly enacted by the General Assembly of Maryland, Session of 1958.

And Be It Further Resolved that this Resolution shall become effective as of the date of its passage.

Passed this 11th day of March 1958

ATTEST

COUNTY COMMISSIONERS OF ST. MARY'S COUNTY,
MARYLAND

..... Sara M. King, clerk

Leonard S. Alvey
SS.....

Leonard S. Alvey president

C. Byron Guy
C. Byron Guy, Member

Ernest L. Stone
Ernest L. Stone, member

The Commissioners prepared a Statement for the Press, informing them of the reasons for their actions in borrowing this money at this time. The original Statement is attached hereto. Copy was sent to the Beacon, Enterprise and Journal.

Ralph Thomas, Pub School contractor, reported that he had been carrying 6 children to St. Jos. colored school on his bus, and meeting Scanlon Herbert's bus at Oraville, but now the Bd. of Educa had stopped that. Thomas has been carrying the children to St. Jos before he takes his bus out and would like to have some remuneration. Mr. Alvey contacted Mr. King- Bd. of Educa who advises he stopped the transportation on complaint of Mr. Copsy at whose store the children waited for Scanlon's bus- the store sells beer and at times the children wait some time, and in the meantime there are rough customers coming into the bar, also the children were becoming nuisances dancing and cutting up-also Thomas wife is a teacher at Banneker and she has been taking the children to St. Jos on her way to work, and so there is no extra expense incurred by the Thomases. This has been explained in a letter to Ralph Thomas.

Mr. Lipski came down to talk about Tax Bills and current necessity to borrow the \$140,000.00 He says the County is in an excellent financial state, but if it so

desires can change the tax rate from \$1.50 to the amount deemed necessary to meet the required expenses.

Cash on hand	1st Nat Bank	5317.68	
Mech	Co Tr	7895.95	
Intn	" "	1688.86	\$14,902.49

All Tall Timbers Erosion Relief project data to be up to date.

Primary Registration Day set for April 8, 9 am to 9 pm in office of Supervisors of Elections.

Mr. B Hayden came in about water draining on his land. Mr. Alvey will meet Douglas Bond and see about what can be done to remedy matters.

Board adjourned at 5 pm

approved *Leonard S. Alvey*
President.