

Length of Service Awards Program (LOSAP) (Friday, October 25, 2024)

Generated by Dana DiGregorio on Monday, October 28, 2024

Approved by Board on Friday December 6, 2024

Members present:

David Yingling, Deputy County Administrator

Commissioner Scott R. Ostrow

Vanetta Van Cleave, Chief Financial Officer

John Walters, Community Representative

Others Present:

Joyce Sapp, Administrative Recorder

Pat Wing, Marquette Associates

Dana DiGregorio, Administrative Recorder

Members and others not Present:

David Weiskopf, County Administrator

Catherine Pratson, Human Resources Director

Meeting called to order at 9:30 AM

1. CALL TO ORDER

2. ROLL CALL

A. Approval of the Agenda for October 25, 2024

Motion to approve the October 25, 2024 Agenda with correction – remove David Weiskopf name as presenter/Chair and replace with David Yingling, Deputy County Administrator

Motion by John Walters, second by Comm. Scott Ostrow

Final Resolution: Motion Carries

Yea: John Walters, Comm. Scott Ostrow, David Yingling, Vanetta Van Cleave

B. Approval of the Meeting Minutes for August 23, 2024

Motion to approve the Meeting Minutes

Motion by Comm Scott Ostrow, second by John Walters

Final Resolution: Motion Carries

Yea: John Walters, Comm. Scott Ostrow, David Yingling,

Abstain: Vanetta Van Cleave

3. PRESENTATION

A. Q3 Investment Performance Report

B. Recommendations

Motion to approve the rebalancing as presented by reducing Principal Real Estate Securities Fund by \$25K, and ProShares DJB Global Infrastructure EFT by \$20K; and increasing Vanguard ST Infl. Protected Sec. Index Fund by \$45K

Motion by Comm. Scott Ostrow, second by John Walters

Final Resolution: Motion Carries

Yea: John Walters, Comm. Scott Ostrow, David Yingling, Vanetta Van Cleave

4. COMMITTEE REPORTS

A. Plan Administrator's Report for August 23, 2024

Joyce Sapp presented the following:

- Administrative – Transfer of funds totaling \$3,589.28 since the last meeting:
 - Boomershine – August services \$552.50 and September services \$1,847.50.
 - Principal – Quarter end May 2024 services - \$1,189.28.
- Annual Contribution:
 - The budget for the FY2025 LOSAP contributions is \$1,000,000.00.
 - The first quarter contribution - \$250,000 was made in August 2024.
- Final meeting for 2024
 - December 6, 2024

Motion to approve the Plan Administrator Report as presented:

Motion by John Walters, second by Comm. Scott Ostrow

Final Resolution: Motion Carries

Yea: John Walters, Comm. Scott Ostrow, David Yingling, Vanetta Van Cleave

6. ADJOURN

A. Adjourn the meeting

Motion to adjourn the meeting:

Motion by Vanetta Van Cleave, second by Comm. Scott Ostrow

Final Resolution: Motion Carries

Yea: John Walters, Comm. Scott Ostrow, David Yingling, Vanetta Van Cleave