

**Length of Service Awards Program (LOSAP) (Friday, December 6, 2024)**

*Generated by Dana DiGregorio on Monday, December 23, 2024*

*Approved by Board on Friday, February 28, 2025*

**Members present:**

David Weiskopf, County Administrator  
Commissioner Scott R. Ostrow  
Catherine Pratson, Human Resources Director  
Vanetta Van Cleave, Chief Financial Officer  
John Walters, Community Representative

**Others Present:**

Joyce Sapp, Administrative Recorder  
Pat Wing, Marquette Associates  
Dana DiGregorio, Administrative Recorder

**Meeting called to order at 9:30 AM**

**1. CALL TO ORDER**

**2. ROLL CALL**

**A. Approval of the Agenda for December 6, 2024**

**Motion to approve the December 6, 2024 Agenda**

Motion by John Walters, second by Comm. Scott Ostrow

Final Resolution: Motion Carries

Yea: John Walters, Comm. Scott Ostrow, Catherine Pratson, Vanetta Van Cleave, David Weiskopf

**B. Approval of the Meeting Minutes for October 25, 2024**

**Motion to approve the Meeting Minutes**

Motion by Comm Scott Ostrow, second by Catherine Pratson

Final Resolution: Motion Carries

Yea: John Walters, Comm. Scott Ostrow, Catherine Pratson, Vanetta Van Cleave, David Weiskopf

**3. PRESENTATION**

**A. Q3 Investment Performance Report**

**Motion to approve the Q3 Investment Performance Report as presented**

Motion by Catherine Pratson, second by Comm Scott Ostrow

Final Resolution: Motion Carries

Yea: John Walters, Comm. Scott Ostrow, Catherine Pratson, Vanetta Van Cleave, David Weiskopf

**B. Recommendations**

**Motion to approve the rebalancing as presented by reducing Fidelity Total Market Fund by \$75K, and Allspring Govt MM Fund by \$240K; and increasing Fidelity International Index Fund by \$75K, Fidelity U.S. Bond Index Fund by \$115K, Baird Aggregate Bond Fund by \$50K, and iShares Broad USD High Yield Corp Bond ETF by \$75K**

Motion by Catherine Pratson, second by Comm. Scott Ostrow

Final Resolution: Motion Carries

Yea: John Walters, Comm. Scott Ostrow, Catherine Pratson, Vanetta Van Cleave, David Weiskopf

#### **4. COMMITTEE REPORTS**

##### **A. Plan Administrator's Report for December 6, 2024**

Joyce Sapp presented the following:

- Administrative – Transfer of funds totaling \$3,986.00 since the last meeting:
  - RCM&D – Fiduciary Insurance Renewal \$3,986.00.
- Annual Contribution:
  - The budget for the FY2025 LOSAP contributions is \$1,000,000.00.
    - The second quarter contribution of \$250,000 was made on December 4, 2024.
- Meeting schedule for 2025 (subject to vote):
  - February 28, 2025
  - April 25, 2025
  - June 27, 2025
  - August 29, 2025
  - October 24, 2025
  - December 5, 2025

##### **Motion to approve the Plan Administrator Report as presented including the 2025 Meeting Schedule dates:**

Motion by Comm. Scott Ostrow, second by Catherine Pratson

Final Resolution: Motion Carries

Yea: John Walters, Comm. Scott Ostrow, Catherine Pratson, Vanetta Van Cleave, David Weiskopf

#### **6. ADJOURN**

##### **A. Adjourn the meeting**

##### **Motion to adjourn the meeting:**

Motion by John Walters, second by Comm. Scott Ostrow

Final Resolution: Motion Carries

Yea: John Walters, Comm. Scott Ostrow, Catherine Pratson, Vanetta Van Cleave, David Weiskopf