

Length of Service Awards Program (LOSAP) (Friday, February 28, 2025)

Generated by Dana DiGregorio on Monday, April 7, 2025

Approved by Board on Friday, April 25, 2025

Members present:

David Weiskopf, County Administrator
Commissioner Scott R. Ostrow
Catherine Pratson, Human Resources Director
Vanetta Van Cleave, Chief Financial Officer
John Walters, Community Representative

Others Present:

Joyce Sapp, Administrative Recorder
Pat Wing, Marquette Associates
Dana DiGregorio, Administrative Recorder

Meeting called to order at 9:30 AM

1. CALL TO ORDER

2. ROLL CALL

A. Approval of the Agenda for February 28, 2025

Motion to approve the February 28, 2025 Agenda

Motion by John Walters, second by Vanetta Van Cleave

Final Resolution: Motion Carries

Yea: John Walters, Comm. Scott Ostrow, Catherine Pratson, Vanetta Van Cleave, David Weiskopf

B. Approval of the Meeting Minutes for December 6, 2024

Motion to approve the Meeting Minutes for December 6, 2024

Motion by Catherine Pratson, second by Comm Scott Ostrow

Final Resolution: Motion Carries

Yea: John Walters, Comm. Scott Ostrow, Catherine Pratson, Vanetta Van Cleave, David Weiskopf

3. PRESENTATION

A. Q4 Investment Performance Report

Motion to accept the Q4 Investment Performance Report as presented

Motion by John Walters, second by Comm Scott Ostrow

Final Resolution: Motion Carries

Yea: John Walters, Comm. Scott Ostrow, Catherine Pratson, Vanetta Van Cleave, David Weiskopf

B. Recommendations

Motion to approve the rebalancing as presented by reducing Allspring Govt MM Fund by \$230K; and increasing ProShares DJB Global Infrastructure EFT by \$95K, Fidelity U.S. Bond Index Fund by \$85K, and Fidelity Total MarketIndex Fund by \$50K

Motion by John Walters, second by Comm. Scott Ostrow

Final Resolution: Motion Carries

Yea: John Walters, Comm. Scott Ostrow, Catherine Pratson, Vanetta Van Cleave, David Weiskopf

4. COMMITTEE REPORTS

A. Plan Administrator's Report for February 28, 2025

Joyce Sapp presented the following:

- Administrative payments – Transfer of Funds totaling \$8,311.65 for the following:
 - Principal – Quarterly Services September to November 2024 - \$1,254.36
 - Marquette – Quarterly Services April to June 2024 - \$3,474.52
 - Marquette - Quarterly Services July to September 2024 - \$3,582.77
- Annual Contribution:
 - The budget for the FY2025 LOSAP contributions is \$1,000,000.00.
 - The third quarter contribution of \$250,000 was made on February 21, 2025.
- Future meetings for 2025:
 - April 25, 2025
 - June 27, 2025
 - August 29, 2025
 - October 24, 2025
 - December 5, 2025

Motion to approve the Plan Administrator Report as presented including the 2025 Meeting Schedule dates:

Motion by Vanetta Van Cleave, second by Comm. Scott Ostrow

Final Resolution: Motion Carries

Yea: John Walters, Comm. Scott Ostrow, Catherine Pratson, Vanetta Van Cleave, David Weiskopf

6. ADJOURN

A. Adjourn the meeting

Motion to adjourn the meeting:

Motion by Vanetta Van Cleave, second by Comm. Scott Ostrow

Final Resolution: Motion Carries

Yea: John Walters, Comm. Scott Ostrow, Catherine Pratson, Vanetta Van Cleave, David Weiskopf