

Length of Service Awards Program (LOSAP) (Friday, October 24, 2025)

Generated by Dana DiGregorio on Tuesday, November 4, 2025

Members present:

David Weiskopf, County Administrator
Commissioner Scott R. Ostrow
Catherine Pratson, Human Resources Director
Vanetta Van Cleave, Chief Financial Officer

Others Present:

Joyce Sapp, Administrative Recorder
Pat Wing, Marquette Associates
Dana DiGregorio, Administrative Recorder

Absent:

John Walters, Community Representative

Meeting called to order at 9:30 AM

1. CALL TO ORDER

2. ROLL CALL

A. Approval of the Agenda for October 24, 2025

Motion to approve the October 24, 2025 Agenda

Motion by Comm. Scott Ostrow, second by Vanetta Van Cleave

Final Resolution: Motion Carries

Yea: Catherine Pratson, David Weiskopf, Comm. Scott Ostrow, Vanetta Van Cleave

B. Approval of the Meeting Minutes for June 27, 2025 with corrections

Motion to approve the Meeting Minutes for June 27, 2025 with Corrections

Motion by Comm. Scott Ostrow, second by Catherine Pratson

Final Resolution: Motion Carries

Yea: Catherine Pratson, David Weiskopf, Comm. Scott Ostrow, Vanetta Van Cleave

C. Approval of the Meeting Minutes for August 29, 2025

Motion to approve minutes from the August 29, 2025 Meeting

Motion by Comm. Scott Ostrow, second by Vanetta Van Cleave

Final Resolution: Motion Carries

Yea: Catherine Pratson, David Weiskopf, Comm. Scott Ostrow, Vanetta Van Cleave

3. PRESENTATION

A. LOSAP Benefits Study Project Plan

Presented by Catherine Pratson

Motion to approve the Benefits Study for LOSAP as presented

Motion by Vanetta Van Cleave, second by Comm. Scott Ostrow

Final Resolution: Motion Carries

Yea: Catherine Pratson, David Weiskopf, Comm. Scott Ostrow, Vanetta Van Cleave

B. Marquette Associates Presentation: Private Credit Search, Asset Allocations, and Recommendations

Motion #1: Motion to move forward with TPG for approximately \$1M

Motion by Comm. Scott Ostrow, second by Catherine Pratson

Final Resolution: Motion Carries

Yea: Catherine Pratson, David Weiskopf, Comm. Scott Ostrow, Vanetta Van Cleave

Motion #2: Motion to approve the rebalancing as presented by decreasing Fidelity Emerging Markets Index Fund by \$50K, and Allsprings Govt MM Fund by \$50K, and; and increasing Fidelity International Index Fund by \$50K, ProShares DJ Brookfield Global Infrastructure EFT by \$30K, Vanguard ST Inflation-Protected Securities Index Fund by \$20K.

Motion by Catherine Pratson, second Vanetta Van Cleave

Final Resolution: Motion Carries

Yea: Catherine Pratson, David Weiskopf, Comm. Scott Ostrow, Vanetta Van Cleave

4. COMMITTEE REPORTS

A. Plan Administrator's Report for October 24, 2025

Joyce Sapp presented the following:

- Administrative payments – One payment of \$6,185.95.
 - Principal – Quarterly payment for June 1 to August 31, 2025 - \$1,327.05.
 - Boomershine – 07.01.25 Valuation, Progress Billing - \$937.50.
 - Marquette – Quarterly payment for April 1 to June 30, 2025 - \$3,921.40
- Annual Contribution:

The budget for the FY2026 LOSAP contributions is \$1,986,043.00. This includes the contribution from reducing the health insurance call from 15% to 10%.

 - Total contributions to date are \$495,511.
 - The 2nd quarter contribution for \$495,511 is scheduled in November 2025.
- Final meeting for 2025:
 - December 5, 2025

Motion to approve the Plan Administrator Report as presented:

Motion by Comm. Scott Ostrow, second by Catherine Pratson

Yea: Catherine Pratson, David Weiskopf, Comm. Scott Ostrow, Vanetta Van Cleave

B. LOSAP 2026 Meeting Schedule

Motion to approve the LOSAP 2026 Meeting Schedule

Motion by Comm. Scott Ostrow, second by Catherine Pratson

Yea: Catherine Pratson, David Weiskopf, Comm. Scott Ostrow, Vanetta Van Cleave

5. ADJOURN

A. Adjourn the meeting

Motion to adjourn the meeting:

Motion by Vanetta Van Cleave, second by Catherine Pratson

Final Resolution: Motion Carries

Yea: Catherine Pratson, David Weiskopf, John Walters, Scott Ostrow, Vanetta Van Cleave