

Sheriff's Office Retirement Plan (SORP) Board Agenda (Thursday, February 24, 2022)
Generated by Shelia Smith on Friday, March 4, 2022

Members present

John Walters, Shawn Moses, Jeannett Cudmore, David Weiskopf

Members Absent

Clay Safford

Others Present

Catherine Pratson, Plan Administrator
Shelia Smith, Administration Recorder
Patrick Wing, Marquette Associates

Meeting called to order at 1:02 PM

1. CALL TO ORDER

Procedural: A. Call to Order

The meeting was called to order at 1:02 p.m.

2. ROLL CALL

A. Approval of the February 24, 2022, Meeting Agenda

Motion 1: I move to approve the February 24, 2022, Meeting Agenda.

Motion by Jeannett Cudmore, second by John Walters.

Final Resolution: Motion Carries

Yea: John Walters, Shawn Moses, Jeannett Cudmore, David Weiskopf

B. Approval of the January 27, 2022, Meeting Minutes

Motion 2: I move to approve the meeting minutes for January 27, 2022.

Motion by John Walters, second by Jeannett Cudmore.

Final Resolution: Motion Carries

Yea: John Walters, Shawn Moses, Jeannett Cudmore, David Weiskopf

3. NEW BUSINESS

A. Action, Discussion, Presentation, Marquette Associates Presentation 4th Quarter Performance Report

Motion 1: I move to approve the 4th quarter 2021 performance report for the Sheriff's Office retirement plan as presented.

Motion by Jeannett Cudmore, second by John Walters.

Motion Carries

Yea: John Walters, Shawn Moses, Jeannett Cudmore, David Weiskopf

B. Action, Discussion, Marquette Associates Performance Report

Motion 2: I move to place American Century Focused Dynamic Growth Manager on a watchlist per the Investment Policy Statement.

Motion by John Walters, second by Shawn Moses.

Final Resolution: Motion Carries

Yea: John Walters, Shawn Moses, Jeannett Cudmore, David Weiskopf

C. Action, Discussion, Information, Presentation: Marquette Associates Presentation Recommendations for Rebalancing of Fund Allocations

Motion 3: I move to approve the rebalancing recommendations moving \$500,000 from Cash to Fidelity U.S. Bond Index Fund as presented by Marquette Associates.

Motion by John Walters, second by Jeannett Cudmore.

Final Resolution: Motion Carries

Yea: John Walters, Shawn Moses, Jeannett Cudmore, David Weiskopf

**D. Action, Discussion, Information, Presentation, Report: Marquette Associates
Presentation of Global Infrastructure Search**

Motion 4: I move to table the selection of an Infrastructure Manager and revisit the discussion at the March 24, 2022, meeting.

Motion by Shawn Moses, second by John Walters.

Final Resolution: Motion Carries

Yea: John Walters, Shawn Moses, Jeannett Cudmore, David Weiskopf

E. Discussion, Information: Marquette Associates Custody RFP Updates and next steps

Finalist presentations were held, and references are being checked. Procurement will review the cost proposals and will tabulate the total scores result in the final selection.

4. ADMINISTRATION REPORT

A. Administrator's Report February 24, 2022.

No Expenses

5. PUBLIC COMMENTS

Public Comments:

A. David Weiskopf presented John Walters with Sheriff's Office Retirement Plan Citizen's Service Proclamation.

B. Closed Session may be needed for March 24, 2022, meeting per Catherine Pratson, SORP Plan Administrator.

6. ADJOURN

A. Adjourn

The meeting adjourned at 2:52 p.m.

Motion 1: I move to adjourn the meeting.

Motion by Shawn Moses, second by Jeannett Cudmore.

Final Resolution: Motion Carries

Yea: John Walters, Shawn Moses, Jeannett Cudmore, David Weiskopf

The meeting was adjourned at 2:52 p.m.

Next meeting Thursday, March 24, 2022